



03 Jul 2006

From: John Wrenn/Geoff Webster
To: John Ah-Cann**DRILLING MORNING REPORT # 47****Basker-3**

Well Data						
Country	Australia	MDBRT	4125.0m	Cur. Hole Size		AFE Cost \$24,722,797
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	7 "	AFE No. 3426-1500
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3352.7m	Daily Cost \$0
Rig	OCEAN PATRIOT	Days from spud	124.81	Shoe MDBRT	4124.0m	Cum Cost \$27,462,596
Wtr Dpth(LAT)	152.9m	Days on well	42.83	FIT/LOT:	/	Days Since Last LTI 1140
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m			
RT-ML	174.4m	Planned TD TVDRT	3341.0m			
Current Op @ 0600		RIH with GR/CCL				
Planned Op		Run GR/CCL log. Rig up and RIH with 2 7/8" perforating guns and perforate tubing. Prepare to and flow test Basker 3				

Summary of Period 0000 to 2400 Hrs

Move rig to Basker 3 from Basker 2. Land, latch and test TRT. Install alpha plate and UH 550 connector. RIH with slickline and 3.39" blind box. Rig down slickline equipment and rig up wireline equipment

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 03 Jul 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	ROV	0800	1030	2.50	4125.0m	Move rig from Basker 2 to Basker 3. Establish guidelines, Land and latch TRT on SST. Take 50 klb overpull. Tension ruckers to 4 X 10 klbs SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=2393sx, Fuel=1205 bbl, D/water=2538 bbl, P/water=2763 bbl, P Wrangler; Gel=1058sx, G cement=1736sx, HTB cement=1784mt, Fuel=3176.6 bbl, D/water=4779.6 bbl, P/water=1622.6 bbl Far Grip; At port Eden Gel=1131sx, Barite= 1874sx, G cement=1923sx, HTB cement=0sx, Fuel=1478 bbl, D/water=4528.3 bbl, P/water=3050.3 bbl
C	P	PT	1030	1130	1.00	4125.0m	Fill riser with seawater. Pressure test riser, flowhead and slickline lubricator against PSV to 500 psi/5 min and 5000 psi/10 min
C	P	ROV	1130	1300	1.50	4125.0m	Connect UH 550 and alpha plate to SST with ROV.
C	P	PT	1300	1400	1.00	4125.0m	Pressure test AAL to 500 psi/5 min and 4500 psi/10 min
C	P	CHC	1400	1430	0.50	4125.0m	Displace riser with 20 bbls diesel via AAL to Expro tank
C	P	XT	1430	1500	0.50	4125.0m	Line up SST valves with PMV and PSV open. Open FSV
C	P	ROV	1500	1530	0.50	4125.0m	Open SSSV rotary valve with ROV. Open SSSV with 5000 psi control line pressure. Monitor SITHP = 3163 psi
C	P	SLK	1530	1700	1.50	4125.0m	RIH with 3.39" blind box on slickline to 3545m slickline depth. attempt to run 3.39" blind box deeper. Blind box stuck briefly, jar free and POOH with blind box.
C	P	SLK	1700	1930	2.50	4125.0m	Close SSSV, PMV, PSV and FSV. Bleed down riser to Expro choke. Rig down and lay out slickline lubricator, BOP and sheaves. Inspect 3.4" blind box markings. Suspect that blind box has contacted FBIV at 3551m completion tally depth.
C	P	LOG	1930	2400	4.50	4125.0m	Rig up Schlumberger wireline BOP and HP lubricator with quick test sub. Pressure test lubricator against FMV with Dowell to 500 psi/5 min and 4500 psi/10 min



Operations for Period 0000 Hrs to 0600 Hrs on 04 Jul 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	LOG	0000	0130	1.50	4125.0m	Pick up and make up GR/CCL tool string. Pick up BOP, lubricator and tool string with tugger and install on quick test sub on riser.
C	P	LOG	0130	0230	1.00	4125.0m	Open PSV, AWW, AAV, XOY and PWV. Displace riser to 17 bbl diesel and 3 bbl seawater with Dowell via AAL. Take returns to Expro choke. Close in choke and pressure up riser and lubricator to 3100 psi. Open PMV and SSSV to equalise SITHP at 3200 psi.
C	P	LOG	0230	0600	3.50	4125.0m	RIH with GR/CCL correlation log

Phase Data to 2400hrs, 03 Jul 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	376	02 Apr 2006	18 Apr 2006	474.50	19.771	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	517.50	21.562	3530.0m
PRODUCTION HOLE(PH)	175.5	20 Apr 2006	27 Apr 2006	693.00	28.875	4125.0m
EVALUATION PHASE (1)(E1)	61	27 Apr 2006	30 Apr 2006	754.00	31.417	4125.0m
PRODUCTION CASING/LINER(PC)	46.5	30 Apr 2006	01 May 2006	800.50	33.354	4125.0m
EVALUATION PHASE (2)(E2)	15	02 May 2006	02 May 2006	815.50	33.979	4125.0m
SUSPENSION(S)	4	02 May 2006	02 May 2006	819.50	34.146	4125.0m
COMPLETION(C)	208.5	31 May 2006	03 Jul 2006	1,028.00	42.833	4125.0m

General Comments

00:00 TO 24:00 Hrs ON 03 Jul 2006

Rig Requirements	<p>Subsea; 1; Insert packer lock down dogs will not lock or unlock from rig floor. Bag will function from floor 2) #8 Rucker Air/Oil cylinder to be removed and repaired Rig Floor; 1; Compensator stroke indicator 2; Lock bar indicator light. Require operational window to repair 3) Draw works Hi Trans gear chain. Links today, chain to follow Barge Capt 1; HD3 valve, strbd #3 ballast tank is leaking</p>
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WBM Data

Cost Today

Mud Type:	Brine	API FL:	Cl:	67000mg/l	Solids(%vol):	Viscosity
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV
Time:	1300	HTHP-FL:	Hard/Ca:		Oil(%):	YP
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s
Temp:	0C°		PM:		pH:	Gels 10m
			PF:		PHPA:	Fann 003
Comment						Fann 006
						Fann 100
						Fann 200
						Fann 300
						Fann 600

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.4
Cement G	MT	0	0	0	5.7
Cement HT (Silica)	MT	0	0	0	93.4
Diesel	m3	0	367.9	234.5	234.5
Fresh Water	m3	0	437.7	436.9	436.9
Drill Water	m3	0	523	397.5	397.5



Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50
9 5/8"	3519.98	2826.90	3519.98	2826.65	13.00
7 "	4124.00	3352.69	4124.00	3352.69	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	7	
DOGC	48	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	6	
CAMERON AUSTRALIA PTY LTD	4	
WEATHERFORD AUSTRALIA PTY LTD	2	
EXPRO GROUP	14	
MI AUSTRALIA PTY LTD	1	
TASMAN OIL TOOLS	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	
Total	99	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	02 Jul 2006	1 Day		
Fire Drill	02 Jul 2006	1 Day		
JSA	03 Jul 2006	0 Days	Drill crew=5 , Deck=9, Dowell=1	
Man Overboard Drill	20 Jun 2006	13 Days		
Safety Meeting	02 Jul 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	03 Jul 2006	0 Days	Safe=10 Un-safe=12	

Shakers, Volumes and Losses Data			
Available	247.4bbl	Losses	18bbl
Active	150.4bbl		18bbl
Reserve	97bbl		

